

I STATEMENT OF FINANCIAL POSITION	31-3-2024 Bank (Un-Audited) Shs'000	31-Dec-2024 Bank (Audited) Shs'000	31-3-2025 Bank (Un-Audited) Shs'000	31-3-2024 Group (Un-Audited) Shs'000	31-Dec-2024 Group (Audited) Shs'000	31-3-2025 Group (Un-Audited) Shs'000
A ASSETS						
1 Cash (both local and foreign)	269,366	310,075	259,683	269,366	310,075	259,683
2 Balances due from Central Bank of Kenya	470,091	524,915	996,893	470,091	524,915	996,893
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,056	8,354	8,680	8,056	8,354	8,680
5 Investment Securities:						
a) Held to Maturity:						
a. Kenya Government securities	4,015,906	6,364,047	5,649,968	4,026,012	6,374,515	5,660,347
b. Other securities	-	-	-	-	-	-
b) Available for sale:						
a. Kenya Government securities	-	-	-	-	-	-
b. Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	98,465	216,990	171,614	98,465	216,990	171,614
7 Deposits and balances due from banking institutions abroad	203,033	213,750	334,966	203,033	213,750	334,966
8 Tax recoverable	2,101	-	-	2,101	-	-
9 Loans and advances to customers (net)	8,836,190	8,513,879	8,266,505	8,836,190	8,513,879	8,266,505
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	5,000	5,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	919,032	893,299	876,743	919,030	893,489	877,708
16 Prepaid lease rentals	5,789	5,620	5,620	5,789	5,619	5,620
17 Intangible assets	97,175	78,372	71,698	97,176	78,370	71,698
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	406,052	381,682	378,300	406,167	381,800	378,390
21 TOTAL ASSETS	15,331,256	17,515,983	17,025,670	15,341,476	17,521,756	17,032,104
B LIABILITIES						
22 Balances due to Central Bank of Kenya	3,140,639	4,724,216	4,637,838	3,140,639	4,724,216	4,637,838
23 Customer Deposits	11,097,922	11,715,930	11,375,357	11,097,922	11,715,930	11,375,357
24 Deposits and balances due to local banking institutions	7,937	17,268	3,230	7,937	17,268	3,230
25 Deposits and balances due to foreign banking Institutions	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	-	1,557	1,403	-	1,688	1,534
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	476,552	571,387	537,231	468,889	551,313	514,512
34 TOTAL LIABILITIES	14,723,050	17,030,358	16,555,059	14,715,387	17,010,415	16,532,471
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	452,729	432,895	433,221	452,729	432,894	433,221
38 Retained earnings/Accumulated losses	(4,293,143)	(4,450,773)	(4,457,059)	(4,275,260)	(4,425,056)	(4,428,037)
39 Statutory loan loss reserve	729,090	783,973	774,919	729,090	783,973	774,919
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	608,206	485,625	470,611	626,089	511,341	499,633
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,331,256	17,515,983	17,025,670	15,341,476	17,521,756	17,032,104
II STATEMENT OF COMPREHENSIVE INCOME	31-03-2024 Bank (Un-Audited) Shs'000	31-Dec-2024 Bank (Audited) Shs'000	31-03-2025 Bank (Un-Audited) Shs'000	31-3-2024 Group (Un-Audited) Shs'000	31-Dec-2024 Group (Audited) Shs'000	31-3-2025 Group (Un-Audited) Shs'000
1 INTEREST INCOME						
1.1 Loans and advances	311,759	1,284,268	294,382	311,759	1,284,268	294,382
1.2 Government securities	109,909	534,171	164,019	110,708	535,628	164,034
1.3 Deposits and placements with banking institutions	2,113	9,122	6,388	2,113	9,122	6,388
1.4 Other Interest Income	-	-	-	-	-	-
1.5 Total Interest Income	423,781	1,827,561	464,789	424,580	1,829,018	465,144
2 INTEREST EXPENSES						
2.1 Customer deposits	164,671	744,645	186,186	164,671	744,645	186,186
2.2 Deposits and placements from banking institutions	28,698	114,624	43,391	28,698	114,624	43,391
2.3 Other Interest Expenses	7,191	30,192	7,566	7,191	30,192	7,566
2.4 Total Interest Expenses	200,760	889,461	237,143	200,760	889,461	237,143
3 NET INTEREST INCOME/(LOSS)	223,021	938,100	227,646	223,820	939,557	228,001
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	26,454	113,053	21,795	26,454	113,053	21,795
4.2 Other fees and commissions	35,299	19,503	26,267	41,095	142,523	34,409
4.3 Foreign exchange trading income (Loss)	18,692	58,606	12,856	18,692	58,606	12,856
4.4 Dividend Income	-	299	-	-	299	-
4.5 Other income	47,167	253,667	91,899	46,583	253,667	91,899
4.6 Total non-interest income	127,612	545,128	152,817	132,825	568,148	160,599
5 TOTAL OPERATING INCOME	350,633	1,483,228	380,463	358,645	1,507,705	388,600
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	65,471	235,245	78,634	65,471	235,245	78,634
6.2 Staff costs	173,493	707,013	168,465	176,458	713,407	171,313
6.3 Directors' emoluments	8,434	40,293	10,903	8,434	40,454	11,028
6.4 Rental charges	3,360	15,297	3,137	3,660	15,297	3,407
6.5 Depreciation charge on property and equipment	17,696	69,977	17,673	17,945	70,033	17,713
6.6 Amortisation charges	8,829	30,470	6,857	8,978	30,470	6,637
6.7 Other operating expenses	126,893	532,551	110,439	126,202	538,215	111,882
6.8 Total Other Operating Expenses	404,176	1,630,846	395,908	407,148	1,643,121	400,634
7 Profit/(loss) before tax and exceptional items	(53,543)	(147,618)	(15,445)	(50,503)	(135,416)	(12,034)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(53,543)	(147,618)	(15,445)	(50,503)	(135,416)	(12,034)
10 Current tax	-	(16,171)	-	-	(19,804)	-
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(53,543)	(163,789)	(15,445)	(50,503)	(155,220)	(12,034)
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	(298)	-	326	(298)	-	326
13.3 Gains on property revaluation	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	(298)	-	326	(298)	-	326
15 Total comprehensive income for the year	(53,841)	(163,789)	(15,119)	(50,801)	(155,220)	(11,708)
III OTHER DISCLOSURES	31-03-2024 (Un-Audited) Shs'000	31-Dec-2024 (Audited) Shs'000	31-03-2025 (Un-Audited) Shs'000			
1 Non-performing loans and advances						
a) Gross non-performing loans and advances	3,410,654	3,637,437	3,787,640			
Less:						
b) Interest in suspense	1,126,137	1,250,414	1,308,767			
c) Total Non-performing loans and advances (a-b)	2,284,517	2,387,023	2,478,873			
Less:						
d) Loan loss provisions	1,288,023	1,354,517	1,388,533			
e) Net non-performing loans (c-d)	996,494	1,032,506	1,090,340			
f) Discounted value of securities	996,494	1,032,506	1,090,340			
g) Net NPLs Exposure (e-f)	-	-	-			
2 Insider loans and advances						
a) Directors, shareholders and associates	-	-	-			
b) Employees	355,144	382,345	410,844			
c) Total insider loans, advances and other facilities	355,144	382,345	410,844			
3 Off-balance sheet items						
a) Letters of credit, guarantees, acceptances	942,371	672,426	664,886			
b) Forwards, swaps and options	158,400	143,250	279,850			
c) Other contingent liabilities	-	-	-			
d) Total contingent liabilities	1,100,771	815,676	944,736			
4 Capital strength						
a) Core capital	(571,557)	(731,242)	(737,529)			
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000			
c) Excess/(Deficiency)	(1,571,557)	(1,731,242)	(1,737,529)			
d) Supplementary capital	-	-	-			
e) Total capital (a+d)	(571,557)	(731,242)	(737,529)			
f) Total risk weighted assets	11,973,968	12,576,699	12,307,630			
g) Core capital/total risk weighted liabilities	-5.1%	-6.2%	-6.5%			
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			
i) Excess/(Deficiency) (g-h)	-13.1%	-14.2%	-14.5%			
j) Core capital/total risk weighted assets	-4.8%	-5.8%	-6.0%			
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
l) Excess/(Deficiency) (j-k)	-15.3%	-16.3%	-16.5%			
m) Total capital/ total risk weighted assets	-4.8%	-5.8%	-6.0%			
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%			
o) Excess/(Deficiency) (m-n)	-19.3%	-20.3%	-20.5%			
5 Liquidity						
a) Liquidity Ratio	17.2%	24.7%	24.3%			
b) Minimum statutory Ratio	20.0%	20.0%	20.0%			
c) Excess/(Deficiency) (a-b)	-2.8%	4.7%	4.3%			

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinsage Street.

The financial statements were approved by the Board and signed on its behalf by:

SAM MUTURI
CHIEF EXECUTIVE OFFICER

HON. MURIUKI NJAGAGA
CHAIRMAN

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